Red Bull buy back F1 team Toro Rosso F1

Red Bull have taken back total control of the Toro Rosso Formula One team, the energy drink company announced.

In a statement to the press, the company said that they had re-acquired co-owner Gerhard Berger's 50 percent holding "subject to approval by competition authorities".

Austrian Berger, a former Ferrari and McLaren driver with 10 Formula One wins to his credit, had controlled Toro Rosso jointly with Red Bull's billionaire founder and compatriot Dietrich Mateschitz since 2006. Mateschitz, who already owned the Red Bull Racing F1 team, bought the struggling Italy-based Minardi outfit at the end of 2005 and renamed it. Toro Rosso means Red Bull in Italian.

"Red Bull will now run Toro Rosso alone...as well as remaining a partner of Berger Logistik," said Mateschitz, referring to Berger's family-owned haulage firm which is half-owned by Mateschitz's company.

Toro Rosso's future had been in doubt, with Mateschitz saying in March that Red Bull wanted to sell their stake before 2010 when the current regulations require all teams to build and design their own cars.

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